



NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司*

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 332)

RESIGNATION OF DIRECTOR

The Board announces the resignation of Dr. Harilela as a non-executive director of the Company with effect from 20 March 2006 due to personal reasons, and Dr. Harilela will remain as a honorary advisor to the Group.

The Board of Directors (the "Board") of Ngai Lik Industrial Holdings Limited (the "Company") announces that Dr. Hari Naroomal Harilela GBS OBE JP ("Dr. Harilela") has resigned as a non-executive director of the Company with effect from 20 March 2006 due to personal reasons.

The Board and Dr. Harilela confirmed that there is no disagreement with each other and there are no matters relating to Dr. Harilela's resignation that need to be brought to the attention of the shareholders of the Company. Dr. Harilela will remain as a honorary advisor to the Group.

The Board would like to take this opportunity to express its appreciation to Dr. Harilela for his valuable contribution to the Company.

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Mr. Hui King Chun, Ms. Ting Lai Ling, Ms. Ting Lai Wah and Mr. Yeung Cheuk Kwong, the non-executive director of the Company is Mr. Lam Ping Cheung, Andrew and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

By Order of the Board
Lam Man Chan
Chairman

Hong Kong, 20 March 2006

* *For identification only*

Please also refer to the published version of this announcement in The Standard.