



**NGAI LIK INDUSTRIAL HOLDINGS LIMITED**

**毅力工業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 332)

**DISCLOSURE OF TRADE RECEIVABLE  
PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES**

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules to disclose the Group's relevant advance to an entity, comprising trade receivable as particularised below, which exceeded 8% of the Company's Market Capitalization as at 31 October 2005.

This announcement is made by the Board of Directors of Ngai Lik Industrial Holdings Limited (the "Company"), together with its subsidiaries (the "Group") in compliance with the disclosure requirements under Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules").

As at 31 October 2005, there were 793,016,684 shares of the Company in issue. Based on the average closing price of the Company's shares of HK\$0.824 as stated in daily quotation sheets of the Stock Exchange for the period from 24 October 2005 to 28 October 2005 (being the five business days immediately preceding the date of 31 October 2005), the total market capitalization of the Company was HK\$653,445,748 (the "Market Capitalization") as at 31 October 2005.

According to the accounting records of the Group as at 31 October 2005, the trade receivable due from Regent Industrial (Macao Commercial Offshore) Limited ("Regent") amounted to approximately HK\$72 Million (the "Receivable").

The Receivable equals approximately 11% of the Market Capitalization. Under Rules 13.13 and 13.15 of the Listing Rules, a disclosure obligation arises where the relevant advance to an entity for the Group exceeds 8% of the Company's total market capitalization.

Under Rules 13.13 and 13.15 of the Listing Rules, the Company's general disclosure obligation of certain particulars of the Receivable as provided under Rule 13.15 of the Listing Rules arose.

The Receivable was resulted from the sales of electronics products by the Group to Regent in its usual and ordinary course of business. The Receivable is interest-free and unsecured, with average payment terms of 14 days or letter of credit.

To the best of the knowledge, information and belief of the directors of the Company and having made all reasonable enquiries, Regent and its ultimate beneficial owner are independent third parties not connected with the Company, and the directors, chief executives or substantial shareholders of the Company or any of its subsidiaries or their respective associates as defined in the Listing Rules.

*As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Mr. Hui King Chun, Ms. Ting Lai Ling, Ms. Ting Lai Wah and Mr. Yeung Cheuk Kwong, the non-executive directors of the Company are Dr. Hari Naroomal Harilela GBS OBE JP and Mr. Lam Ping Cheung, Andrew and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.*

By Order of the Board

**Dr. Lam Man Chan**

*Chairman*

Hong Kong, 28 November 2005

\* *For identification only*

Please also refer to the published version of this announcement in The Standard.